

# Model Portfolio Risk Level 7

May 2020

Information in this factsheet is at the last valuation point in 27<sup>th</sup> May 2020 (except where indicated).

## Portfolio Overview

**Objective:** To provide a long-term total return above that of the UK Consumer Price Index (CPI) +3%

**Investments:** The portfolio will be actively managed and invest in multiple asset classes with a portfolio of collective investment schemes, commodity and property funds.

**Strategy:** The investment manager has the discretion to weight the portfolio towards any investment type, or geographical region, at any time provided it is compatible with the investment objective, risk parameters and policy of the portfolio as a whole.

## Key Facts

Investment Managers

**Chris Fernyhough**  
**John Mitchell**  
**Alex Young**  
**None**  
**None**  
**0.40% + VAT**  
**None**

Entry Fees

Exit Charge

Fund Management Fee

Performance Fee

## Portfolio Manager - Facet

Established in 1979, FACET Investment Management Limited is a provider of investment management services to both individuals and corporate clients. Our multi-asset class portfolios give exposure to a wide variety of opportunities and help to manage risk within portfolios. Historically Facet's model portfolios have consistently outperformed numerous established benchmarks and comparable indices.

## Key Investment Managers

**Chris Fernyhough** - Chris has over 15 years' experience managing multi-asset portfolios. Prior to becoming Managing Director of FACET, Chris worked at WH Ireland establishing their Bristol office. He also worked at Newland in the wealth management division. He holds a distinction in the PCIAM exam and is a Chartered Wealth Manager as well as holding Chartered FCSI status with the CISI

**John Richard Mitchell** - John has a career spanning over 40 years in both equities and bonds. He managed risk at Credit Suisse before moving to Royal London where he implemented risk for their first geared fund. John was also involved in the founding of Newland Financial where he was the compliance director.

**Alex Young** - Alex has been in Financial Services with FACET for 20 years. He is a qualified IFA as well as holding IMC, a certificate in Discretionary Investment Management, a certificate in Securities Advice and Dealing and a diploma in Technical Analysis.

## Risk Report



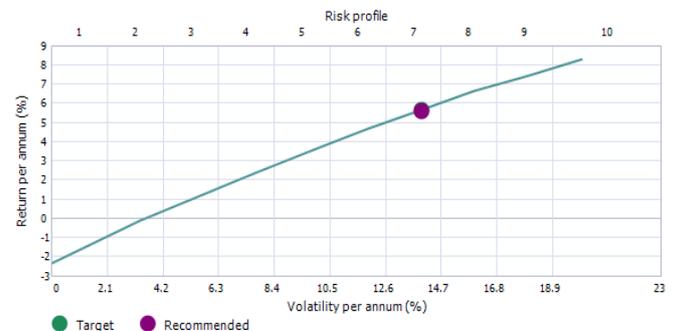
Lower risk  Higher risk

*The indicator is based on historical data and may not be a reliable indication of the future risk profile. The lowest category does not mean 'risk free'*

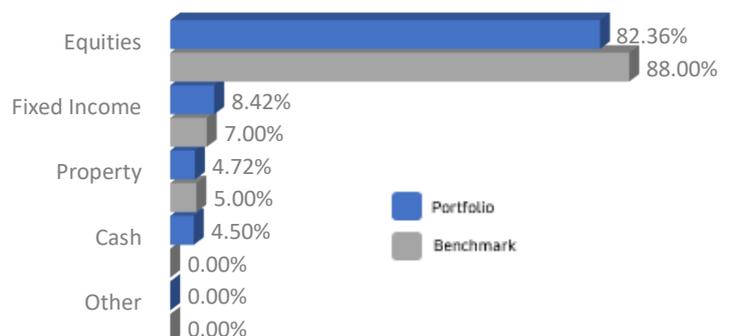
## Facet Performance



## Efficient Frontier



## Fund Breakdown by Asset Class



## Top 5 Holdings

Holding	% of Portfolio
LF Lindsell Train UK Equity	14%
Invesco Asian (UK) Z	13%
CFP UK Buffettology General	13%
Baillie Gifford American B	10%
BlackRock Emerging Markets D	8%
	<b>58%</b>

## Portfolio Manager's Comments

May has proven an interesting month, with many global markets seeming to find a base range which they have been largely trading between. The real questions here have been what, and how, the beginnings of a recovery from the COVID-19 pandemic will look like. In the UK, we had partial relaxing of the laws at the start, and then again at the end of the month, although these did little to move the markets as we still do not know how much of an impact these restrictions will have on domestic and international markets. The month did end more positively with at least some sight of shops beginning to reopen in June and several airlines talking about resuming operations shortly as well. However, with the announcement of large dividend cuts in many of the big firms, we remain cautious about any significant rebounds as they could easily be cut short once excitement gives way to reality. We are pleased with the performance of the portfolios this month and have seen that recent portfolio changes have added to the growth. Further changes were made regarding the move from underperforming Baillie Gifford Japanese equity and into the JPM Japan C and Comgest Growth Japan U funds. We will continue to review and make changes in line with the portfolio risk profiles.

## Portfolio Performance

	Facet Aviva Risk 3	UK Consumer Price Index + 3%
1m	3.49	
3m	-5.18	0.40
6m	-4.28	1.24
1yr	-1.86	3.33
3yr	1.39	14.50
5yr	13.63	25.36
10yr	80.77	62.73

*Issued by FACET Investment Management Limited, which is authorised and regulated by the Financial Conduct Authority. FRN: 131372.*

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Slight deviations in the underlying assets for this portfolio may be required subject to availability of investments on the investment platform you are with. Not all platforms have our preferred investment choices available. In this instance, appropriate substitutions will be made.

**WARNINGS** The Model Portfolio Risk Level 7 is subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back all the money that you invested. Investments in overseas equities may be affected by changes in exchange rates, which could cause the value of your client's investment to increase or diminish. You should regard their investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given. Some of the funds within the portfolio could in exceptional circumstances be subject to a temporary suspension.